

RESOLUTION NO. 2023 - 16
CLERK'S OFFICE
Transfer of Funds

WHEREAS, Idaho Code Section 31-1605 provides that the Board of County Commissioners may adjust the budget, so long as there shall be no increase in anticipated property taxes; and

WHEREAS, the Bonner County Waterways fund has insufficient cash due to a reduction of actual revenues received vs budgeted revenues for the past 3 fiscal years; and

WHEREAS, Revenue is difficult to project to actual revenues as it is based on circumstances beyond the control of the county and the reduction of revenue typically occurs in the fall and winter months;

WHEREAS, unscheduled funds in the amount of up to \$70,000 have been identified as available to reduce the cash deficit.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Bonner County, Idaho hereby authorizes the Clerk to transfer cash from the Grant Fund 047-2200 to Fund 038-5500 in the amount up to \$70,000.00.

Adopted as a Resolution of the Board of Commissioners of Bonner County, Idaho on the 28th day of February 2023.

BOARD OF BONNER COUNTY COMMISSIONERS


Steve Bradshaw, Chairman


Asia Williams, Commissioner


Luke Omodt, Commissioner

ATTEST: Michael Rosedale

By 
Deputy Clerk

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Clerk's Office

1500 Highway 2, Suite 336 • Sandpoint, ID 83864 • Phone: (208) 265-1437

02/28/2023

Memorandum

**CLERK
Item #1**

To: Commissioners
Re: Cash Transfer- ARPA Interest and Local and Tribal Consistency Fund

Description:

Waterways relies on state generated revenue through boater registration fees that partially fund this county fund. Over the past three years, revenues generated by the state have been less than anticipated, which the county is now seeing the effects of. The vessel reserve account has been depleted and Waterways cannot draw on those reserves to cover expenditures during the fall and winter months where expenditures exceed revenues, and the fund balance is now in a deficit.

The Clerk's office is recommending a cash transfer of \$70,000.00 using \$40,000.00 of ARPA interest and \$30,000.00 of Local and Tribal Consistency funds in Fund 047 to offset the deficit through the end of April. Interest earned on unused ARPA funds are free from restrictions and the Local and Tribal Consistency funds may be used for General Government Services.

Legal: _____
Auditing: _____
Distribution: _____
Original to BOCC
Copy to Prosecutor and civil attorney. Bill Wilson
Copy to Auditing

A suggested motion would be: Mr. Chairman based on the information before us I move to approve Resolution 2023-16 authorizing the Clerk to transfer cash of \$70,000 from the Grant Fund 047-2200 to the Waterways Fund 038-5500

Recommendation Acceptance: Yes ; No _____ ; Signed: Steve Brundage Date: 2-28-23

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X